

MAINE STATE LEGISLATURE

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RESOLVES

OF THE

EIGHTH LEGISLATURE

OF THE

STATE OF MAINE,

PASSED AT THE SESSION

WHICH COMMENCED ON THE SECOND DAY OF JANUARY, AND ENDED
ON THE TWENTY-SIXTH DAY OF FEBRUARY, ONE THOUSAND
EIGHT HUNDRED AND TWENTY-EIGHT.

Published agreeably to the Resolve of the 20th June, 1820.

PORTLAND.

PRINTED BY THOMAS TODD.....PRINTER TO THE STATE.

1828.

Resolved, That the Treasurer be directed to procure said sum as aforesaid of any of the Banks in the town of Portland, in which the deposits of the State are usually made ; and the Banks aforesaid are hereby required to furnish the same, so required of them, on demand.

[*Approved by the Governor, February 25, 1828.*]

CHAPTER L.

Resolve providing for a loan of fifteen thousand dollars.

Whereas it appears by the statement of the Treasurer of this State, that the monies which have been deposited in the Treasury, for the use of the Cumberland and Oxford Canal Corporation, whenever the said Canal is commenced, and the work in such progress as to warrant a belief that it will be completed, has by a Resolve of the Legislature, been appropriated to the payment of claims which have been, or may be, allowed against the State: Therefore,

Resolved, That the Treasurer of the State be, and hereby is, authorized to borrow on the faith of the State, a sum not exceeding fifteen thousand dollars, for the purpose of meeting the just claims which may be made on the Treasury by said Canal Corporation prior to the session of the next Legislature.

Resolved, That the Treasurer of the State be, and hereby is, authorized and directed to issue proposals for a loan of the aforementioned sum or such part thereof, as may be necessary, for a period not exceeding two years, and at a rate of interest not exceeding five per cent. payable semiannually; and to issue certificates therefor accordingly.

Resolved, That should the Treasurer be unable to obtain the above sum of individuals on the aforementioned conditions, at the time the same may be wanted by said Canal Corporation, he is hereby ordered and directed to call on the several incorporated Banks in the State for their respective proportions of said loan, according to the capital stock of said Banks, agreeably to the provisions of their respective charters.

[*Approved by the Governor, February 25, 1828.*]