

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

RESOLVES

OF THE

SIXTH LEGISLATURE

OF THE

STATE OF MAINE,

PASSED AT THE SESSION

WHICH COMMENCED ON THE FOURTH DAY OF JANUARY, AND ENDED ON
THE EIGHTH DAY OF MARCH, ONE THOUSAND EIGHT
HUNDRED AND TWENTY-SIX.



PUBLISHED AGREEABLY TO THE RESOLVE OF THE 20th JUNE, 1820.



Portland:

PRINTED BY THOMAS TODD.....PRINTER TO THE STATE.

1826.

CHAPTER XLI.

Resolve in favor of the Cumberland and Oxford Canal.

Resolved, That the Treasurer of the State be, and he hereby is, authorized and empowered, under the direction of the Governor and Council, to loan, or invest, at interest, on satisfactory security, to individuals or corporations, such sum or sums of money, or any part thereof, as have been already, or may hereafter be paid into the Treasury, by the Managers of the Cumberland and Oxford Canal Lottery; and the sums thus accumulating, by profitable investment, shall enure to the benefit of said Canal: And the loans or investments hereby authorized, shall continue to be made, in manner aforesaid, so long as any funds may remain in the treasury, from the proceeds of said Lottery, and until the same, or any part thereof, shall be required by said Canal Corporation, for making or completing said Canal, pursuant to the provisions of their own charter, or of the Act granting the Lottery for their benefit.

Resolved further, That in case the Treasurer shall, at any time, be authorized by law, to procure any sum or sums of money on loan, for the use of the State, he may, under direction of the Governor and Council, use and appropriate any portion or part of the said Canal funds, for the use of the State, as may, from time to time, be required, at a rate of interest not exceeding five per cent. per annum, to be reimbursed with such interest, at the pleasure of the Legislature, unless the same shall be sooner required for the use of said Canal.

[*Approved by the Governor, March 2, 1826.*]

CHAPTER XLII.

Resolve authorizing a loan of Money.

Resolved, That the Treasurer of the State is authorized to obtain on the faith of the State, a loan, not exceeding fifteen thousand dollars, at an interest not exceeding five per cent. and reimbursable at pleasure.

Resolved, That the Treasurer of the State is authorized to demand and receive all monies that may become due to this State, from the Commonwealth of Massachusetts, on account of monies received from the United States, for Militia services during the late war; and that he apply the whole, or such portion thereof, as may be necessary to pay the loan above