

MAINE STATE LEGISLATURE

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PRIVATE ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

SIXTH LEGISLATURE,

AT ITS SESSION, HELD IN JANUARY, 1826.

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PUBLISHED AGREEABLY TO THE RESOLVE OF THE 28th OF JUNE, 1826.

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Portland.

PRINTED BY THOMAS TODD.....PRINTER TO THE STATE.

1826.

Bank, until the capital, subscribed for, and actually paid in, and existing in gold and silver in their vaults, shall amount to twenty-five thousand dollars, and the affidavit of the President and Cashier, of such facts, shall have been filed in the office of the Secretary of State. And the stockholders, at their first meeting, shall, by a majority of votes, determine the mode of transferring and disposing of said stock and the profits thereof, which being entered on the books of said corporation, shall be binding on the stockholders, their successors and assigns; and no transfer of stock shall be of any effect, until it shall have been entered on the books of said corporation: And the said corporation are hereby made capable in law to have, hold, purchase, receive, possess and retain to them, their successors and assigns, lands, tenements and hereditaments, to the amount of ten thousand dollars, and no more at any one time; with power to bargain, sell and dispose of the same; and to loan and negotiate their monies and effects, by discounting on banking principles, on such security as they shall think advisable: *Provided*, Nothing herein contained shall restrain or prevent said corporation, from taking and holding real estate in mortgage or on execution, to any amount, as security for, or in payment of, any debts due to said corporation.

and affidavit made.

Mode of transferring Stock to be determined at first meeting.

Real estate may be held not exceeding a certain amount.

may negotiate monies, &c.

Proviso.

[*Approved by the Governor, March 6, 1826.*]

CHAPTER CCCCXXIII.

AN Additional ACT respecting the Wiscasset Bank.

BE it enacted by the Senate and House of Representatives, in Legislature assembled, That the President, Directors and Company of the Wiscasset Bank, shall be and continue a body corporate, until the first day of March, one thousand eight hundred and twenty-eight, subject to the obligations, and with the rights and privil-

Corporation continued until March 1828, for certain purposes.

eges belonging to the same, as prescribed in "An Act restricting the Wiscasset Bank in negotiating business as a banking corporation, and providing for the collection of their debts and for other purposes," passed March eighth, one thousand eight hundred and twenty-one, any thing in said Act or in the Acts additional thereto, to the contrary notwithstanding.

[*Approved by the Governor, March 6, 1826.*]

CHAPTER CCCCXXIV.

AN ACT to incorporate the Bath Public Library.

Persons
incorporated.

Powers, &c.

May hold estate,
&c.

SECT. 1. *BE it enacted by the Senate and House of Representatives, in Legislature assembled, That David C. Magoun, Joseph Sewall, Freeman Clark, William D. Sewall, William P. Smith, their associates and successors, be, and they hereby are, constituted a body politic and corporate, by the name of The Proprietors of the Bath Public Library; for the purpose of holding, increasing and preserving a Library within the town of Bath; and for that purpose, said corporation, by the name aforesaid, shall have power to prosecute and defend suits at law; to have and use a common seal; to take and hold any estate, real or personal, to an amount not exceeding five thousand dollars; which estate, said corporation shall have power to sell, convey or lease at their pleasure; and said corporation shall have power to make and execute any by-laws, convenient for the management of their affairs, not repugnant to the laws of the State, and generally to have and enjoy all the rights and privileges incident to corporations established for like purposes.*

First meeting.

SECT. 2. *Be it further enacted, That the first meeting of said corporation, shall be called and notified in such manner, as may be determined by a majority of the persons named in this Act.*