

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

PRIVATE ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

SIXTH LEGISLATURE,

AT ITS SESSION, HELD IN JANUARY, 1826.

◆◆◆◆◆

PUBLISHED AGREEABLY TO THE RESOLVE OF THE 28th OF JUNE, 1826.

◆◆◆◆◆

Portland.

PRINTED BY THOMAS TODD.....PRINTER TO THE STATE.

1826.

shall be allowed to take the name of William Clark Larrabee; That William Robinson, of Gardiner, in the county of Kennebec, shall be allowed to take the name of William Shaw Robinson; and that Mary Eleanor Read, of Bath, in the county of Lincoln, shall be allowed to take the name of Mary Tyler; and said persons shall, in future, be respectively known and called by the names allowed to each, as aforesaid; and the same shall be considered as their only proper names.

[*Approved by the Governor, March 2, 1826.*]

CHAPTER CCCCXVI.

AN ACT to incorporate the President, Directors and Company of the Livermore Bank.

SECT. 1. *BE it enacted by the Senate and House of Representatives, in Legislature assembled,* That Jesse Stone, Reuel Washburn, Davis Washburn, Benjamin Winslow, Israel Washburn, William Chinery, Simeon Waters, Peter Haines, Charles Barrell, Isaac Strickland, their associates, successors and assigns, shall be, and hereby are created a corporation by the name of the President, Directors and Company of the Livermore Bank; and shall so continue until the first day of October, which will be in the year of our Lord, one thousand eight hundred and thirty-one; and by that name, shall be, and hereby are, made capable in law to sue and be sued, in any Courts of record, or in any other place; and also to have and use a common seal; to make and enforce any by-laws and ordinances or regulations, necessary and convenient for the management of their affairs, not repugnant to the laws of the State.

SECT. 2. *Be it further enacted,* That said Bank shall be located in the town of Livermore; and the capital stock thereof shall consist of fifty thousand dollars, in gold and silver, and be

Persons incorpo-
rated.

Charter to con-
tinue until Octo-
ber, 1831.

Powers and priv-
ileges.

Location of the
Bank.

divided into five hundred shares; and not more than ten per cent. of such capital stock shall be held or owned, at any time, by one person; and in case several individuals shall be associated together as co-partners, the whole amount of said stock, held or owned by the co-partnership and by all the individuals constituting the co-partnership, shall not at any time exceed ten per cent. of said capital stock; and the capital stock shall be paid in at two instalments, the one half thereof to be paid in gold and silver, on or before the first Monday of October next, and the remaining half thereof, on or before the first Monday of April, which will be in the year of our Lord, one thousand eight hundred and twenty-seven: *Provided*, That no money shall be loaned, nor shall any discounts be made, nor shall any bills or promissory notes be issued from said Bank, until the capital subscribed for, and actually paid in, and existing in gold and silver in their vaults, shall amount to twenty-five thousand dollars; and the affidavit of the President and Cashier of such facts shall have been filed in the office of the Secretary of State. And the Stockholders, at their first meeting, shall, by a majority of votes, determine the mode of transferring and disposing of said stock and the profits thereof, which being entered on the books of said corporation, shall be binding on the stockholders, their successors and assigns; and no transfer of stock shall have, or be of any effect, until it shall have been entered on the books of said corporation: And said corporation are hereby authorized to have and hold, possess, assign and dispose of, at pleasure, any lands, tenements and hereditaments, to the amount of ten thousand dollars, but not to hold beyond that amount at any one time: And said corporation may loan and negotiate their monies and effects, by discounting on banking principles for such security as they shall think advisable: *Provided*, That nothing herein contained, shall restrain or prevent said corporation from taking

Capital \$50,000; not more than 10 per cent. to be held by one person, or co-partners;

when to be paid in.

No loans or discounts to be made until \$25,000 be paid in;

and affidavit made.

Mode of transferring Stock to be determined at first meeting.

Real estate may be held not exceeding a certain amount;

may loan and negotiate monies.

Proviso.

and holding real estate in mortgage or execution, to any amount as security for, or in payment of, any debts due to said corporation.

Certain provisions, contained in the Act incorporating Union Bank at Brunswick, to be considered part of this Act.

SECT. 3. *Be it further enacted,* That the rules, limitations, restrictions and provisions, contained in the third section of an Act to incorporate the Union Bank, passed the fifteenth day of February, in the year of our Lord one thousand eight hundred and twenty-five; together with all the provisions of the remaining sections of said Act, following said third section, excepting the fourth, be, and they hereby are made and constituted the fundamental articles and rules, by which said corporation shall be regulated and governed: And said corporation hereby created, shall, at all times, during the existence of their charter, be subject to all duties, liabilities and restrictions, as well as enjoy all the privileges and powers contained or granted in and by the several sections of the Act above described, incorporating the Union Bank at Brunswick, as fully and effectually as if the same provisions had been the subject of special enactment herein.

[Approved by the Governor, March 4, 1826.]

CHAPTER CCCCXVII.

AN ACT to regulate the Alewife Fishery in Bristol.

Committee to be chosen annually; their duty.

SECT. 1. *BE it enacted by the Senate and House of Representatives, in Legislature assembled,* That the town of Bristol, in the county of Lincoln, shall, at their annual meeting in March or April for the choice of town officers, choose a Committee, not exceeding five, nor less than three in number, whose duty it shall be, to cause to be kept open in any river or stream passing through said town, at all places where dams are, or may be erected, for the passage of Alewives, good and sufficient sluiceways for the passage of said fish through the same; and said