

MAINE STATE LEGISLATURE

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PRIVATE ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

SIXTH LEGISLATURE,

AT ITS SESSION, HELD IN JANUARY, 1826.

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PUBLISHED AGREEABLY TO THE RESOLVE OF THE 28th OF JUNE, 1826.

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Portland.

PRINTED BY THOMAS TODD.....PRINTER TO THE STATE.

1826.

CHAPTER CCCLXXVI.

AN ACT to establish the Portland Marine Railway.

SECT. 1. *BE it enacted by the Senate and House of Representatives, in Legislature assembled,* That William Woodbury, Philip Greely, William Wood, William Swan, and Jonathan Tucker, all of Portland, in the County of Cumberland, and such other persons as have associated, and may hereafter associate themselves with them, be, and they hereby are, made a body politic and corporate, by the name of the Portland Marine Railway, for the purpose of making and supporting a Marine Railway in the town of Portland; and by that name, they, and their successors, may sue and be sued; and generally do and execute whatever by law shall appertain to bodies politic and corporate, and shall be capable in law to take and hold, in fee simple, or otherwise, any lands or tenements and personal estate, not exceeding, in the whole, the sum of thirty thousand dollars; and shall also have power to sell, demise, exchange or otherwise dispose of, or manage all or any part of their lands, tenements, and personal estate aforesaid, for the benefit of said corporation; and shall also have a common seal, which they may break, alter and renew at their pleasure.

Persons incorporated.

Powers, &c.

May hold estate, &c.

Officers.

SECT. 2. *Be it further enacted,* That said corporation may make, establish and put in execution such by-laws and regulations as may be necessary for the government of said corporation: *Provided,* That in no case, the same shall be repugnant to the laws and constitution of this State. And for the well governing of said corporation, and management of their property, they shall have power to elect such officers as they shall hereafter think proper, and change and remove such officers at pleasure; and, at all meetings, each proprietor present, shall be entitled to one vote for each of his shares; and any

absent proprietor may in like manner vote by proxy, authorized in writing.

SECT. 3. *Be it further enacted,* That the whole property of said corporation shall be divided into such number of shares as the corporation shall hereafter direct; and said shares shall be considered in all respects as personal estate; and the said corporation shall have power, from time to time, to assess upon each of said shares, such sums of money, as may be deemed necessary for the purposes of said corporation; and for the payment of any such assessments the said corporation shall have power, after notice given, pursuant to their by-laws, in that behalf, to sell and dispose of the shares of delinquent proprietors, in such time and manner as the said corporation may determine; and in case of any sale of such shares aforesaid, a deed or deeds duly executed and acknowledged by any person authorized by said corporation, and recorded in their records, shall be as effectual to convey such delinquent proprietor's estate and interest in such shares, as if such deed had been made and executed by such proprietor himself.

Property divided into shares, &c.

Assessments may be made, &c.

SECT. 4. *Be it further enacted,* That the first meeting of said corporation shall be called either by personal notice to each of the proprietors, or by an advertisement in one or more public newspapers printed in Portland aforesaid; such notice or advertisement to be at least seven days before the day of such meeting; and at said first meeting, or any other legal meeting, said corporation may agree on the mode of calling and warning their annual and other meetings.

First meeting, how called, &c.

SECT. 5. *Be it further enacted,* That the several persons here before named, or any two of them, be, and they hereby are authorized to call said first meeting in manner aforesaid.

by whom.

SECT. 6. *Be it further enacted,* That the powers granted by this Act, may be enlarged, restricted or annulled, at the pleasure of the Legislature.

Powers restricted

[Approved by the Governor, Feb. 6, 1826.]