

# MAINE STATE LEGISLATURE

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# PRIVATE ACTS

OF THE

# STATE OF MAINE,

PASSED BY THE

# FIFTH LEGISLATURE

AT ITS SESSION, HELD IN JANUARY, 1825.

PUBLISHED AGREEABLY TO THE RESOLVE OF THE 28TH OF JUNE, 1820.

**Portland :**

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1825.

and in case of disagreement, such sum as shall be determined by the Judge who appointed such Commissioners.

Directors, &c. liable for refusing to give up property to Commissioners in their private capacities ;  
and may be proceeded against accordingly.

SECT. 18. *Be it further enacted*, That if the President, Directors and Cashier of such Bank, shall, upon demand made by such Commissioners, refuse or neglect to surrender to them all the books, papers, property, estates and demands of said Corporation, such President, Directors and Cashier, so refusing or neglecting, shall thereupon severally become liable in their individual capacity, for the payment of all debts due from said Corporation ; and any creditor to said Corporation may have and maintain his action against such President, Directors and Cashier, or either of them, to recover against them, or either of them, in their individual capacity, the amount of his just demand against said Corporation.

[*This Act passed February 22, 1825.*]

## CHAPTER CCCXVIII.

AN ACT to incorporate the Maine Iron Company.

Persons incorporated.

SECT. 1. *BE it enacted by the Senate and House of Representatives, in Legislature assembled*, That Jesse B. Quinby, Edmund Bartlet, Aaron B. Quinby, and such others as shall associate with them, and their successors and assigns, be, and they hereby are constituted and made a corporation, by the name of the Maine Iron Company ; and are hereby empowered to carry on the manufacture of Iron, Steel, Machinery, and such other articles as said corporation may deem expedient, at any place or places within this State; not exceeding three in number ; and for this purpose, shall have all the powers and privileges, and be subject to all the duties and requirements, contained in an act, passed the eighth day of March, in the year of our Lord one thousand eight hundred and twenty one, entitled "an Act defining the general powers and duties of Manufacturing Corporations," as modified and altered by an act, additional thereto, passed the fifth day

Powers and privileges.

of February, in the year of our Lord, one thousand eight hundred and twenty three.

SECT. 2. *Be it further enacted*, That said corporation may purchase, take and hold, real and personal estate, of any kind and nature whatsoever, to any amount not exceeding at any one time, three hundred thousand dollars, as may be necessary and convenient for carrying on the business of said corporation. May hold estate, &c.

SECT. 3. *Be it further enacted*, That said corporation may from time to time at a legal meeting, called for that purpose, augment and increase the capital stock thereof, previously paid in, by making and creating such additional shares as said corporation may see fit; and the said additional shares, shall each be for the same sum of money, and subject to the same liabilities in every respect as the original shares may be: *Provided*; Said capital stock shall never exceed the sum of three hundred thousand dollars. Corporation may increase its capital. Proviso.

SECT. 4. *Be it further enacted*, That, at all meetings of the corporation aforesaid, each member shall be entitled to one vote for each share, owned by him; and absent members may vote by proxy duly authorized in writing. Manner of voting.

SECT. 5. *Be it further enacted*, That a majority of the corporators named in the first section of this act, shall have power to call the first meeting of the corporation, at such time and place, as they may deem expedient; giving to each stockholder written notice of the same, at least two weeks previous to said meeting. First meeting how called, &c.

[*This Act passed February 22, 1825.*]

## CHAPTER CCCXIX.

AN ACT in addition to the several Acts "for the preservation of Fish in Penobscot River and Bay, and the several streams that empty into the same."

*BE it enacted by the Senate and House of Representatives, in Legislature assembled*, That the Lock Sluice, through the dam belonging to the Eastern