

# MAINE STATE LEGISLATURE

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# PRIVATE ACTS

OF THE

# STATE OF MAINE,

PASSED BY THE

**FOURTH LEGISLATURE,**

AT ITS SESSION, HELD IN JANUARY, 1824.

PUBLISHED AGREEABLY TO THE RESOLVE OF THE 26<sup>TH</sup> JUNE, 1820.



PORTLAND:

PRINTED BY TODD AND SMITH.....PRINTERS TO THE STATE.  
1824.

SECT. 3. *Be it further enacted*, That any member of the corporation may call the first meeting thereof, by posting a notification of the time and place of such meeting in some public places in the towns of Saco and Buxton, seven days at least before the time of meeting; and the powers granted by this act may be enlarged, restrained or annulled, at the pleasure of the Legislature.

First meeting.

Restrictions.

[*This Act passed February 25, 1824.*]

## CHAPTER CCLXXXVII.

AN ACT to incorporate the Sebago Pond Steam Navigation Company.

SECT. 1. *BE it enacted by the Senate and House of Representatives, in Legislature assembled*, That Henry Babb, with such other persons as may hereafter associate with him, and their successors, be, and they hereby are, made and constituted a body politic and corporate by the name of the Sebago Pond Steam Navigation Company, for and during the term of fourteen years after the passing of this Act; and by that name may sue and be sued in all actions real, personal and mixed, to final judgment and execution; and may do and suffer all acts, matters and things which bodies politic may, or ought to do and suffer; and may have and use a common seal and the same may break and alter at pleasure: *Provided, however*, That any proprietor alienating his share or shares in said corporation, shall thereafter, in respect thereto, cease to be a member of said corporation; and the assignee thereof shall be, with respect thereto, thence forward a member of said corporation, with all the rights and privileges, and subject to all the duties, penalties and payments which the assigner thereof was or might have been vested with or liable to.

Persons incorporated

for term of 14 years.

Powers and privileges.

Power &amp; effect of assignment of shares.

SECT. 2. *Be it further enacted*, That said corporation may be lawfully seized and possessed of such real estate as they may judge necessary and convenient for establishing and carrying on the business of said corporation, and are hereby empowered to give, grant, bargain, sell or lease the same;

Estate to be held by the corporation.

*Provided*, That such real estate shall not exceed the value of twenty thousand dollars; and may hold personal estate, for the prosecution of the business, not exceeding fifty thousand dollars in value. And the property of said corporation shall be divided into thirty-five hundred shares; and certificates of the ownership of said shares shall be signed by the Treasurer of said corporation, and shall be deemed personal estate. And said corporation may make all necessary by-laws, not repugnant to the laws and constitution of the State; and to regulate tolls for services by said Steam-Boats upon Sebago Pond, to be demanded and received by said corporation.

Stock to be divided into 3500 shares.

Toll how to be established.

Exclusive rights of the corporation as to steam navigation on Sebago pond.

Proviso

SECT. 3. *Be it further enacted*, That the said corporation, be, and they hereby are, vested with the right and privilege of employing and navigating all and every species or kinds of boats or water craft, which may be urged or propelled by force of steam on the Sebago Pond, in the County of Cumberland, during the term of fourteen years aforesaid, from and after the passing of this Act: *Provided, however*, That if the said corporation fail to have one competent boat or machine, propelled by steam, in operation and navigating on said Pond, within two years from the passing of this Act, the same shall be utterly void.

Mode of voting in meetings of the corporation.

SECT. 4. *Be it further enacted*, That in all meetings of the corporation, each member shall be entitled to one vote for each share owned by him: *Provided*, No person shall be entitled to more than ten votes.

First meeting.

SECT. 5. *Be it further enacted*, That Henry Babb, be, and hereby is authorized to determine on the time and place of holding the first meeting of said corporation, by giving notice thereof in one of the public newspapers printed at Portland, ten days at least before said meeting.

[*This Act passed February 25, 1824.*]

#### STATE OF MAINE.

SECRETARY OF STATE'S OFFICE, }  
PORTLAND, MAY 6, 1824. }

I HEREBY CERTIFY, That the Acts contained in this pamphlet, have been compared with the originals deposited in this office, and appear to be correctly printed.

AMOS NICHOLS, *Secretary of State.*