

MAINE STATE LEGISLATURE

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PRIVATE ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

LEGISLATURE,

AT ITS SESSION, JANUARY, 1822.

PUBLISHED AGREEABLY TO THE RESOLVE OF JUNE 28, 1820.

PORTLAND :

ABIJAH W. THAYER, PRINTER TO THE STATE,

1822.

by made applicable to, and obligatory on the Bank established by this Act.

SECT. 13. *Be it further enacted,* That no stockholder in said Bank, shall be permitted at any time to borrow upon the security of his stock in said Bank beyond fifty per cent of the amount of the stock held by him. No stockholder shall borrow upon his stock more than 50 per cent of the amount.

[This Act passed February 8, 1822.]

CHAPTER CXL.

AN ACT to authorise the sale of the Ministerial and School Lands in the town of Lubec, belonging to the town of Eastport.

SECT. 1. **BE** *it enacted by the Senate and House of Representatives, in Legislature assembled,* That the selectmen, treasurer and town clerk of Eastport, and their successors in office, forever, be, and they hereby are incorporated into a body politic, by the name of the trustees of the Ministerial and School Fund in the town of Eastport; with power to sue and be sued; to have a common seal and to change the same at pleasure; to make by-laws for the management of their affairs, not repugnant to the laws of this State. And said trustees shall annually elect a president, and a clerk to record the doings of said trustees, and a treasurer to receive and apply the monies belonging to said fund, as is directed in this act; said treasurer to give bonds for the faithful performance of his duties. Persons incorporated. Powers. Officers to be chosen.

SECT. 2. *Be it further enacted,* That said trustees are hereby authorized to sell and convey the ministerial and school lands in the town of Lubec, belonging to the town of Eastport, if they shall think proper, and appropriate the same in the following manner, viz: the proceeds of the lot appropriated for the use of the first settled minister, by an act of the Legislature of Massachusetts, passed previous to the separation of this state, to be placed at interest with good and sufficient security, said interest to be paid annually, and again incorporated with the principal, which Trustees authorized to sell lands, &c.

principal and interest both to remain as an accumulating fund for the benefit of said first settled minister.—

Appropriation of the proceeds.

The proceeds of the lot set off for the public schools (in the act aforesaid) to be invested in bank stock, or otherwise, properly secured, with interest to be paid annually, said interest only to be appropriated for the support of public schools in said town of Eastport. The proceeds of the lot set off as aforesaid, for the ministry, to be equally divided between the three religious Societies that are now incorporated in said town of Eastport.

May hold any estate not exceeding 1,000 dollars annual income ; Statement to be exhibited.

SECT. 3. *Be it further enacted,* That the said trustees be, and hereby are authorized and empowered to take and hold by gift, grant or otherwise, any estate the annual income of which shall not exceed one thousand dollars ; and said trustees shall exhibit to the inhabitants of said town of Eastport, at their annual meeting, and before the election of town officers, a particular statement of the situation of said funds, and their doings in relation to the same for the year preceding.

First meeting.

SECT. 4. *Be it further enacted,* That any three of the members of said board, may at any time call a meeting thereof by written notifications under their hands, left at the house of each member, four days before the time of meeting, and three members of said board, shall be a quorum to transact any business that may come before them.

Powers granted may be altered.

SECT. 5. *Be it further enacted,* That the powers granted by this act may be enlarged, restrained or repealed at the pleasure of the Legislature.

[This Act passed February 8, 1822.]

CHAPTER CXLI.

AN ACT to incorporate the town of Monson.

Boundaries.

SECT. 1. **BE** it enacted by the Senate and House of Representatives, in Legislature assembled, That township number nine, in the eighth range of townships