

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

PRIVATE ACTS

OF THE

STATE OF MAINE,

PASSED BY THE LEGISLATURE,

AT THEIR SESSIONS,

HELD IN

JUNE, 1820, AND JANUARY, 1821.

Published agreeably to a Resolve of June 28, 1820.

PORTLAND :

PRINTED BY THOMAS TODD & CO. PRINTERS TO THE STATE.
1821.

CHAPTER XXXIII.

AN ACT to Incorporate the Bath Steam Mill Company.

SECT. 1. *BE it enacted by the Senate and House of Representatives in Legislature assembled,* That James M'Lellan, Ebenezer Clap, Aaron Tyler, Charles Clapp, Seth Trufant, with their associates and successors, be, and they hereby are incorporated into a body politic by the name of the Bath Steam Mill Company; with power to sue and be sued; to have a common seal and to change the same; to make any bye-laws for the management of their affairs not repugnant to the laws of this State; to erect any steam mill or mills within this State on their premises and to apply steam power in such ways, and for such purposes at their mills, as they may judge proper; and to take, hold and possess such real and personal estate as may be necessary for establishing and carrying on the mills, machinery, and business of the corporation, and as shall be actually used and employed therefor: *Provided,* Such real estate shall not exceed the value of one hundred thousand dollars, and such personal estate shall not exceed the value of one hundred thousand dollars; and with power to give, grant, bargain and sell, or lease the same; and to choose a President, Treasurer, Secretary and such other officers and agents as they may deem necessary.

Persons incorporated.

May hold real & personal estate,

not exceeding the value of 100,000 dols. of each.

Shares not to exceed 250 dollars each,

which shall be personal estate,

and may be transferred by assignment in writing.

Shares may be assessed,

not exceeding 50 dols. on each share.

One share to be entitled to one vote, and one vote for every two additional shares.

SECT. 2. *Be it further enacted,* That the stock and estate of said corporation shall be divided into shares, not exceeding the sum of two hundred and fifty dollars each; certificates of which shall issue, under the seal of the corporation, and be signed by the President and Treasurer thereof, and said shares shall be deemed and taken to be personal estate and may be transferred, by an assignment thereof in writing on the back of the certificate of such share signed by the assigner in the presence of one subscribing witness, and recorded by the Secretary of the Corporation; and said corporation, or its officers duly authorized by its bye-laws may make assessments upon the shares subscribed for, for the purpose of effecting the objects of the corporation: *Provided,* The whole amount of the assessments on each share shall not exceed the sum of fifty dollars, after deducting the amount of any dividends previously declared thereon; or may at any time increase their funds for the purpose aforesaid, by creating new shares, and disposing of the same: and at any meeting of said corporation, each proprietor of a share shall be entitled to one vote, and to one vote for every two additional shares he may own: *Provided,* That no one proprietor shall be entitled to more than fifteen votes; and every proprietor may vote by proxy duly constituted in writing under his hand.

SECT. 3. *Be it further enacted,* That when any proprietor shall die possessed of any share or shares in said corporation, his executor, administrator or devisee, upon producing to the President and Treasurer of said corporation, such deceased proprietors certificate or certificates, shall be entitled to receive a new certificate of such shares, executed as aforesaid; and such executor or administrator may sell and convey the same at auction, observing the forms prescribed by law for the sale of shares in corporations when taken in execution, as far as the same are applicable.

Executors, &c. of deceased proprietors entitled to new certificates.

SECT. 4. *Be it further enacted,* That the persons who may at any time become holders of any shares or stock in said corporation, shall be chargeable in their private and individual capacity, and shall be holden for the payment of their just proportion of the debts of said corporation which may accrue during the time of their owning such shares or stock in proportion to the number of such shares or the amount of such stock whenever the property of said corporation shall be found insufficient for the payment of its debts, whether such persons continue to hold any shares in said corporation or not: *Provided however,* That the private property of such persons shall not be holden to contribute towards the payment of any demand against said corporation after one year from the day of their ceasing to be members of said corporation.

Stockholders to be chargeable personally for the debts of the corporation,

but not longer than one year after they have ceased to be stockholders.

SECT. 5. *Be it further enacted,* That the powers granted by this act may be enlarged, restrained or repealed at the pleasure of the Legislature.

Act may be altered or repealed.

SECT. 6. *Be it further enacted,* That James M'Lellan and Ebenezer Clap, Esquires, be, and they hereby are authorized to fix the time and place of holding the first meeting of said corporation by publishing a notification thereof in the Maine Gazette, printed at Bath, seven days at least before said meeting.

First meeting.

[*This Act passed February 8, 1821.*]

CHAPTER XXXIV.

AN ACT to set off a part of the town of Hartland, and annex the same to the town of Athens.

BE it enacted by the Senate and House of Representatives in Legislature assembled, That, that part of the town of Hartland, included in the following limits, to wit: beginning at the northwest corner of said Hartland, and running south on the town line, to a stream running from a pond in the northeast corner of Cornville, into Moose Pond; thence easterly by said

Bounds of the part set off