MAINE STATE LEGISLATURE

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LAWS

OF THE

STATE OF MAINE;

TO WHICH ARE PREFIXED

THE

CONSTITUTION OF THE U. STATES

AND OF SAID STATE.

IN TWO VOLUMES,

WITH AN APPENDIX.

VOL. II.

Published according to a resolve of the State, passed March 8, 1821.

BRUNSWICK.

Printed by J. Griffin, for the State.

1821.

ERRATA:

The following leaf is inserted because one or more pages in this chapter have errors noticed and corrected here.

VOLUME THE SECOND.

| | _ |
|--|--|
| Page. | Page. |
| 463 Line 7 of page, dele the word whole | 663 S. 2 L. 6 of S. dele of |
| 464 Sec. 8 L. 12 of Sec. for towns read town | 666 5 2 after the word Governor insert, |
| | |
| 484 27 6 at the end of the line insert the | and Council |
| word that | 666 5 last for his read the |
| 492 43 11 after the word owing insert to | 667 L. 3 of the page, dele who |
| 496 47 25 for duty read body | 668 S. 10 L. 1 of S. for where read when |
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| | 669 L 3 of p. for effect read affect |
| 506 7 6 after the word or dele to | 670 S. 5 L. 7 of S. for the read such |
| 515 L. 28 of p. for highway read highways | 671 L. 2 of p. for in read on |
| 517 S. 16 L. 11 of S. after the word be insert the | 672 S. 9 L. 3 of S. for make read mark |
| | 672 11 2 for and read or |
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| 520 23 11 before the word proprietors in- | 672 11 8 before the word each insert for |
| sert the | 674 2 7 before the word drying insert the |
| 523 L. 6 of p. after the word person insert of | 676 L. 5 of p. for not read none |
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| 523 last for cannot read can | |
| 526 9 for laws read law | 681 Sec. 4 last line of Sec. after the word owner insert |
| 533 16 for assessments read assessment | or owners |
| 534 13 for appears read appear | 682 Sec. 5 L. 2 of Sec. dele away |
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| 539 15 for where read wherein | ning of the line insert the |
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| 547 2 7 for this read thus | 101 Junio 101 - 10 |
| 547 2 11 for in capacity read incapacity | 723 6 from bottom of p. dele in |
| 553 L. 2 of p. at the end of the line insert such | 734 Sec. 51 L. 4 of Sec. before the word auditing |
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the same shall become due, it shall be the duty of the Treasurer to issue a warrant of distress, directed to the Sheriff of the county in which such Bank is situated, or his deputy, commanding him to levy and collect the sum due from the estate and effects of such Bank, which warrant shall be in the same form (mutatis mutandis) as warrants of distress against delinquent Sheriffs are by law directed to be issued.

[Approved January 23, 1821.]

CHAPTER CXLV.

An Act making further provisions in respect to the Banks in this State.

Bank tax to be paid to treasurer of this State.

SEC. 1. Be it enacted by the Senate and House of Representatives in Legislature assembled, That the several Banks within this State, which by their respective charters, and the laws in force prior to the fifteenth day of March last, were required to pay a semi-annual tax to the Treasurer of the Commonwealth of Massachusetts, are, and shall be required and held to pay the same to the Treasurer of this State, at the times, in the manner and under the same penalties in said Acts provided.

Banks to make semi annual returns.

SEC. 2. Be it further enacted, That the president and directors of the several Banks in this State, shall on the last Wednesday in December and June, annually, and as much oftener as required by the Legislature, make a return of the situation and state of their respective Banks, as they actually exist during the then next preceding Saturday, and transmit the same to the Secretary's office, within fifteen days thereafter, to be by him laid before the Governor and Council; which returns shall state the amount of specie actually in their respective vaults, and the names of the several Stockholders and amount of stock holden by each; and in other respects conform to the returns required by their respective charters, and the laws now in force.

Form thereof.

Provision for loans to Massachusetts, now to apply to Maine.

Sec. 3. Be it further enacted, That the provision in the charters of the several Banks in this State, requiring them to make loans to the Commonwealth of Massachusetts, shall hereafter be taken and considered as requiring said loans to be made to this State. And said Banks shall, and are here-

by held and required to make any loan to this State, whenever the Legislature shall require, to the amount and on the conditions mentioned in their respective charters.

SEC. 4. Be it further enacted, That whenever there shall In certain be a deficiency of the capital stock of any Bank within this cases stock-holders liable State, and they shall thereby become unable to pay their to amount of their stock. bills in circulation and their deposits, the persons who are stockholders at the time any such Bank shall suspend payment, shall be respectively liable in their private and individual capacities, to pay to any holder of bills of such Bank or to such person as may be a depositor therein, the amount of such bills by him holden, or the amount of such sum as he may have deposited in such Bank to his credit: Provided however, That no stockholder shall be liable to pay a sum exceeding the amount of the stock then at the time of such failure actually held by him.

This act passed to be enacted in both Houses of the Legislature on the twenty fourth day of June, 1820; and the bill not having been returned by the Governor with his objections thereto, within the period limited by the Constitution, became a law on the thirteenth day of January, 1821.

ASHUR WARE, Secretary of State.

CHAPTER CXLVI.

An Act directing the mode and time of making returns of, and enforcing the right to loans from the several Banks in this State.

Sec. 1. BE it enacted by the Senate and House of Repre-Banks to make sentatives, in Legislature assembled, That the directors of the returns in January and June. several Banks which are or may be incorporated within this State, shall, on the first Monday of January and June in every year, and as much oftener as may be required of them, make a return of the state of their several Banks, as it existed on the day immediately preceding the Monday aforesaid, and that they transmit the same as soon thereafter as may be, not exceeding fifteen days, to the Secretary of this State: which return shall specify the amount of the cap- Particulars to ital stock actually paid in; the value of the real estate belonging to the corporation; the amount of all debts due, and of the cash deposited; bills in circulation; gold, silver and other coined metals on hand; bills of other Banks in-VOL. II.