

## PBIVATE AOTS

#### OF THE

# STATE OF MAINE,

## PASSED BY THE LEGISLATURE,

AT THEIR SESSIONS,

HELD IN

JUNE, 1830, AND JANUARY, 1831.

Published agreeably to a Resolve of June 28, 1820.

PORTLAND :

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#### SACO IRON FACTORY.

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rates of toll, and all the tollable articles, in large or capital wide wheels letters: It is also provided that all wheels, the rims of which toll four years. shall be not less than six inches wide, and drawn by one or more beasts, shall have a right to pass and repass said bridge free from toll for four years from the time said toll shall commence.

SECT. 4. Be it further enacted, That if the said corpora- Charter to be tion shall neglect or refuse for the space of seven years from bridge is built in the passing of this act, to build and complete said bridge, seven years. then this act shall be void.

SECT. 5. Be it further enacted, That if at any time here- Legislature may after, the Legislature shall deem it necessary that a draw for made. the passage of vessels should be made in the bridge by this act authorised to be erected, the proprietors thereof shall be obliged to build such draw therein as the Legislature shall direct.

SECT. 6. Be it further enacted, That Aaron Hayden and First meeting. Jonathan Bartlett, or either, may call a meeting of said corporation, to be holden in Eastport, aforesaid, by advertisement in the Eastport Sentinel, printed in said Eastport, fourteen days at least before the time of said meeting.

[This Act passed June 27, 1820.]

#### CHAPTER XV.

AN ACT to incorporate Thomas Cutts and others for the purpose of manufacturing Iron and Steel in the town of Saco.

SECT. 1. BE it enacted by the Senate and House of Representatives in Legislature assembled, That Thomas Cutts, Persons Incor porated. Josiali Calef, and their associates, be and they hereby are made a corporation by the name of the Saco Iron Works Company, and by that name may sue and be sued; and may have a common seal, and change the same at pleasure; and may make any by-laws for the management of their concerns, not repugnant to the laws of this State; and may hold any May hold propreal estate in the town of Saco, which may be convenient for erty not to ex-the carrying on the manufacture of Nails or any other manu-amount. facture of Iron and Steel in said town; such real estate not exceeding the value of fifty thousand dollars; and may also hold any personal estate needful for the employment of such manufactory, and actually employed therein, not exceeding the value of one hundred thousand dollars.

SECT. 2. Be it further enacted, That any shares in said Shares how alicorporation may be alienated by the proprietor thereof, by an assignment thereof in writing on the back of the certificate of

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such shares, signed by the assignor, in the presence of two subscribing witnesses, and by being returned by such assignor to the clerk of the corporation; whose duty it shall be to record the same in a book kept for that purpose, and to issue a new certificate to the assignee.

Be it further enacted, That when any proprietor Sect. 3. Executors, &c. may sell shares, shall die possessed of any share or shares in said corporation, his executor, administrator or devisee, upon producing to the clerk of said corporation, such proprietor's certificate or certificates, shall be entitled to receive a new certificate of such shares; and such executor or administrator may sell and convey the same at auction, observing the forms prescribed by law for the sale of shares in corporations when taken in execution as far as the same are applicable.

> SECT. 4. Be it further enacted, That each share of said corporation shall be entitled to one vote; and any proprietor may vote by proxy duly constituted under his hand and seal; and the majority of votes shall govern, except in cases where said corporation may establish rules requiring the concurrence of two thirds.

> SECT. 5. Be it further enacted, That Thomas Cutts and Josiah Calef, Esquires, or either of them be, and they are hereby authorized to call the first meeting of said corporation, by posting up notifications thereof in two or more public places in the town of Saco, stating the time, place and object, of such meeting, giving at least fourteen days notice of the same.

Be it further enacted, That the persons who SECT. 6. be answerable for the debts of may at any time become holders of any shares or stock in the corporation said corporation, shall be chargeable in their private and individual capacity, and shall be holden for the payment of their just proportion of the debts of said corporation, which may accrue during the time of their owning such shares or stock, in proportion to the number of such shares, or the amount of such stock, whenever the property of the corporation shall be found insufficient for the payment of its debts; whether such persons continue to hold any shares or stock in said corporation or not. Provided however, That the private property of such persons shall not be holden to contribute towards the payment of any demand against said corporation, after one year from the day of their ceasing to be members of said corporation. And the goods and estate in the hands of any executor or administrator of the owner of any shares or stock, shall be held in the like manner for the payment of his just proportion of the debts of such corporation which may be due at the time of the decease of the owner of such shares or stock : Provided, The property of the corporation shall be found insufficient for the payment of its debts as aforesaid ;

Each share to give one vote.

First meeting how called.

Stockholders to their stock.

Proviso.

#### MED. SCHOOL.-LITERATURE AND ARTS & SCIENCES.

subject, however, in case of insolvency, to any decree or order of distribution, as prescribed by law for the settlement of insolvent estates.

[This Act passed June 27, 1820.]

### CHAPTER XVI.

#### AN ACT to establish a Medical School in this State.

SECT. 1. BE it enacted by the Senate and House of Representatives in Legislature assembled, That there be and hereby is established under the control, superintendance and Schoolunder the direction of the President and Trustees and Overseers of sident, sc. of Bowdoin College, a Medical School for the instruction of lege. Students in Medicine, Anatomy, Surgery, Chemistry, Mineralogy and Botany.

SECT. 2. Be it further enacted, That the said President Authorized to and Trustees and Overseers of Bowdoin College, be, and sors. they hereby are authorized to appoint, and it shall be their duty to appoint, as soon as may be, learned Professors of Medicine, Anatomy, Surgery, Chemistry, Mineralogy and Botany, who shall deliver regular lectures in their respective branches at such times as the corporation shall prescribe.

SECT. 3. Be it further enacted, That there be and hereby Grant. is granted to the President and Trustees and Overseers of Bowdoin College for the benefit of said Medical School and for procuring the necessary books, plates, preparations and apparatus, the sum of fifteen hundred dollars to be paid out of the Treasury of this State, out of any monies not other-wise appropriated by law; and the further sum of one thousand dollars annually, until the Legislature shall otherwise order and direct.

[This Act passed June 27, 1820.]

## CHAPTER XVII.

AN ACT to encourage Literature and the useful Arts and Sciences.

SECT. 1. BE it enacted by the Senate and House of Representatives in Legislature assembled, That there be and Grant to Bowhereby is granted to the President and Trustees and Overseers doin College, of Bowdoin College, the sum of three thousand dollars annually from and after the fourteenth day of February which shall be in the year of our Lord eighteen hundred and twenty

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