

MAINE STATE LEGISLATURE

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N I N E T Y - N I N T H L E G I S L A T U R E

Legislative Document

No. 1223

H. P. 855

House of Representatives, March 12, 1959

Referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Dennett of Kittery.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-NINE

AN ACT Relating to Multiple Peril Fire Insurance Policies.

Be it enacted by the People of the State of Maine, as follows :

R. S., c. 60, § 110-A, additional. Chapter 60 of the Revised Statutes is amended by adding a new section 110-A, to read as follows :

‘Sec. 110-A. Standard fire policy; variation; multiple peril contracts. All fire policies on multiple perils shall be on the standard form, and, except as provided by section 104, shall not contain additions thereto. No part of the standard form shall be omitted therefrom except that any policy which includes, either on an unspecified basis as to coverage or for an indivisible premium, coverage against the peril of fire and substantial coverage against other perils need not comply with the standard form fire insurance policy provided such policy shall afford coverage with respect to the peril of fire not less than the substantial equivalent of the coverage afforded by such standard form fire insurance policy and provided that the provisions in relation to mortgagee interest and obligations of the standard form fire insurance policy be incorporated therein without change and that the policy is complete as to all its terms without reference to any other document and provided the commissioner is satisfied that the form and substance of said policy complies with all of the provisions of this section and has granted his approval.’