

# MAINE STATE LEGISLATURE

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## N I N E T Y - N I N T H L E G I S L A T U R E

**Legislative Document**

**No. 1220**

S. P. 424

In Senate, March 12, 1959

Referred to Committee on Towns and Counties. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary.

Presented by Senator Boucher of Androscoggin.

### STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FIFTY-NINE

#### **AN ACT Providing for County Bond Issue for Capital Improvements in Androscoggin County.**

Be it enacted by the People of the State of Maine, as follows :

**Sec. 1. Loan authorized.** The treasurer of the County of Androscoggin is authorized to procure by loan on the faith and responsibility of said county, a sum of money not exceeding \$50,000, exclusive of and in addition to the loans authorized by existing statutes, for the purpose of modernizing the county courtroom ; demolishing 2 houses now located on Pleasant Street on county land and making a parking lot on said land ; and changing the heating plant in the courthouse to a zone heating system.

**Sec. 2. Issuance of bonds authorized.** The treasurer of Androscoggin County is hereby authorized to issue bonds of said county therefor, with interest coupons attached, to an amount not exceeding \$50,000, said bonds to bear interest payable semiannually, at a rate not exceeding 5% per year ; the principal to be paid at such times, not later than 20 years from the date thereof, as the county commissioners may fix ; said bonds to be signed by the treasurer and countersigned by the county commissioners of said county, and the coupons to bear the facsimile signature of said county treasurer.

**Sec. 3. County commissioners, duty of.** The county commissioners of said county are hereby authorized to issue said bonds in such denominations as they may deem expedient, and may provide for their maturity at varying dates, in no case more than 20 years from the date thereof.

**Sec. 4. Sinking fund created.** The county commissioners are hereby authorized to create a sinking fund to provide for the payment of said bonds at maturity.