

MAINE STATE LEGISLATURE

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N I N E T Y - N I N T H L E G I S L A T U R E

Legislative Document

No. 1166

S. P. 398

In Senate, March 10, 1959

Referred to the Committee on Appropriations and Financial Affairs, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Pierce of Hancock.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-NINE

AN ACT Relating to Dedicated Revenues in Insurance Department.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 97, § 29, amended. The last 2 sentences of the first paragraph of section 29 of chapter 97 of the Revised Statutes are amended to read as follows:

~~'The State Tax Assessor shall pay over all receipts from such tax to the Treasurer of State daily and such receipts shall be credited to the General Fund. Said funds shall be used solely to defray the expenses incurred by the Insurance Commissioner in administering all fire preventive and investigate laws, rules and regulations and in educating the public in fire safety and are appropriated for such purposes.'~~

Sec. 2. R. S., c. 97, § 29, amended. The last paragraph of section 29 of chapter 97 of the Revised Statutes is repealed as follows:

~~'Whenever there shall accumulate in the special fund created by this section a surplus sufficient to defray the expenses of such administration for an ensuing period of one year, then, in the discretion of the Insurance Commissioner, the foregoing special tax for that year may be omitted, and the Insurance Commissioner shall certify to the State Tax Assessor that the special tax is to be omitted and said certification is to be made not later than the 31st day of January of the year in which the tax would otherwise be assessed. The premium tax return shall be made at the same time and in the same manner as provided for insurance premium taxes specified in section 142 of chapter 16.'~~

Sec. 3. Appropriation. There is appropriated from the General Fund to the Insurance Commissioner the sum of \$125,000 for the fiscal year ending June 30, 1960 and the sum of \$125,000 for the fiscal year ending June 30, 1961 to administer all fire preventive and investigative laws, rules and regulations and in educating the public in fire safety.