

MAINE STATE LEGISLATURE

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N I N E T Y - N I N T H L E G I S L A T U R E

Legislative Document

No. 1133

S. P. 389

In Senate, March 6, 1959

Referred to the Committee on Business Legislation. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Thurston of Oxford.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-NINE

AN ACT Authorizing Mobile Banking in Maine.

Be it enacted by the People of the State of Maine, as follows :

R. S., c. 59, § 13-A, additional. Chapter 59 of the Revised Statutes is amended by adding a new section to be numbered 13-A, to read as follows :

'Sec. 13-A. Mobile banking. Upon written application to the Bank Commissioner upon such form as he shall require and his approval thereof, any bank, savings bank or trust company may establish and operate a mobile branch for the purpose of furnishing such banking services in one or more municipalities at the places and times as may be authorized. The commissioner shall not authorize the operation of more than one mobile branch in a municipality and shall not authorize a mobile branch in any municipality where a fixed bank, savings bank or trust company is now located or may be hereafter located. Permits shall be issued only if the commissioner shall determine that the furnishing of such services by such bank, savings bank or trust company at such time and place is in the public interest. Permits shall expire on December 31st of such year and may be renewed by the commissioner.'