MAINE STATE LEGISLATURE

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NINETY-NINTH LEGISLATURE

Legislative Document

No. 1119

H. P. 787 House of Representatives, March 5, 1959 Referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Sanborn of Gorham.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-NINE

AN ACT Pertaining to Fire, Marine and Inland Marine Insurance Rate Regulation.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 318, sub-§ I, amended. The next to the last sentence of sub-section I of section 318 of chapter 60 of the Revised Statutes is amended to read as follows:

'Any filing may be supported by the experience, or judgment if experience is not available, of the insurer or rating organization making the filing, the experience of other insurers or rating organizations or any other factors which the insurer or rating organization deems relevant.'