MAINE STATE LEGISLATURE

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NINETY-NINTH LEGISLATURE

Legislative Document

No. 1092

H. P. 774 House of Representatives, March 4, 1959 Referred to the Committee on Taxation, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Haughn of Bridgton by request.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-NINE

AN ACT Increasing Excise Tax on Telephone Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 16, § 128, amended. Section 128 of chapter 16 of the Revised Statutes, as amended by section 2 of chapter 410 of the public laws of 1955 and by section 1 of chapter 357 of the public laws of 1957, is further amended to read as follows:

'Sec. 128. Computation of telephone tax. The amount of the annual excise tax on telephone companies shall be ascertained as follows: when the total gross operating revenues of such corporation, association or person from its or his operations within this State during the calendar year preceding the year for which the tax is assessed on such corporation, association or person exceed \$1,000 and do not exceed \$5,000, the tax shall be $1\frac{1}{4}\%$ of such total gross operating revenues; when such total gross operating revenues exceed \$5,000 and do not exceed \$10,000, to tax shall be $1\frac{1}{2}\%$ of such total gross operating revenues; when such total gross operating revenues exceed \$10,000 and do not exceed \$20,000, the tax shall be $\frac{1}{2}\frac{1}{4}\%$ 2% of such total gross operating revenues; when such total gross operating revenues exceed \$20,000 and do not exceed \$40,000, the tax shall be $\frac{2}{2}\frac{1}{4}\%$ 2% of such total gross operating revenues; and so on, increasing the rate of tax $\frac{1}{2}\frac{1}{4}\%$ 1% for each additional \$20,000 or fractional part thereof, of such total gross operating revenues, provided that the rate shall in no event exceed 7% of such total gross operating revenues.'