

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

Transmitted by Director of Legislative Research pursuant to joint order.

N I N E T Y - N I N T H L E G I S L A T U R E

Legislative Document

No. 855

S. P. 309

In Senate, February 19, 1959

Referred to the Committee on Public Utilities, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Stilphen of Knox.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-NINE

AN ACT to Incorporate the R. and T. Cement Railroad Company.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Incorporation. Alfred S. Black, C. B. Patterson and O. D. Emerson, Jr., their associates and successors, may form a corporation under the name of R. and T. Cement Railroad Company for the purpose of constructing, maintaining and operating a railroad, conveyor system and system of pipe lines for public use in the conveyance of property within the County of Knox, but not for the conveyance of persons. For such purpose they may prepare and file articles of association in which shall be stated the amount of capital stock, which shall not be less than \$25,000; the number of shares of which such stock shall consist; and the names and places of residence of at least 5 persons who shall act as directors of the proposed company and manage its affairs until others are chosen in their places. Each such person shall sign his name, indicate his residence and the number of shares which he agrees to take in the said corporation.

Sec. 2. Approval of Public Utilities Commission. The articles of association of the corporation, the location of its roads and routes and extensions thereof, the taking by it of real estate for its roads and routes and the holding of the same as for public purposes shall be subject to the approval of the Public Utilities Commission in the same manner and to the same extent as is now, or may be hereafter, required of railroad corporations organized under the Revised Statutes of 1954, chapter 45.

Sec. 3. Powers. The corporation shall have all the powers granted to rail-

road corporations organized under the provisions of the Revised Statutes of 1954, chapter 45, and all provisions of said chapter, not inconsistent with section 1 hereof, shall apply to and govern the affairs of this corporation.