

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
99th LEGISLATURE

SENATE AMENDMENT "A" to H. P. 555, L. D. 811, Bill, "An Act Creating  
Municipal Urban Renewal Authorities."

Amend said Bill, in that part designated "Sec. 5" of section 1  
by striking out all of subsection I and inserting in place thereof  
the following underlined subsection:

'I. The authority shall not recommend an urban renewal plan  
to the municipal officers until a master plan in substance  
for the development of the municipality has been prepared as  
set forth in chapter 90-A, section 61.'

Further amend said Bill, in that part designated "Sec. 13" of  
section 1 by striking out all of the 2nd underlined sentence and  
inserting in place thereof the following underlined sentence:

'The consideration paid for the sale or lease of the property shall  
be such as is determined by the authority, and the municipality may  
appropriate and authorize the expenditure of money to compensate for  
any portion of the difference between the acquisition cost of such  
property and such sale or lease price of such property at a lesser  
consideration to the redeveloper, but in no case shall such sale or  
lease price be lower than the use value of such property.'

Presented by Senator Weeks of Cumberland.

Read and Adopted in the Senate May 4, 1959.

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the House.

(Filing No. 311)

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