MAINE STATE LEGISLATURE

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NINETY-NINTH LEGISLATURE

Legislative Document

No. 767

H. P. 532 House of Representatives, February 17, 1959
Referred to the Committee on Business Legis'ation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Dennett of Kittery.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-NINE

AN ACT Relating to Annual Statements of Condition of Foreign Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 61, repealed. Section 61 of chapter 60 of the Revised Statutes is repealed as follows:

'See. 67. Annual statement of condition published; life companies excepted; neglect. Every foreign insurance company, life excepted, doing business in the State shall annually, before the first day of May, publish 3 weeks successively in some deily or weekly paper printed in every county where it has a duly authorized agent or issues policies, a condensed statement of its condition conformable to its last annual report to the commissioner, and any such insurance company which neglects or refuses to publish such statement forfeits not less than \$50.'