

State

NINETY-NINTH LEGISLATURE

Legislative Document

No. 697

H. P. 479 House of Representatives, February 12, 1959 Referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Hutchinson of Carthage.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-NINE

AN ACT Relating to Disposition of Income on Unclaimed Liquidating Dividends.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 53, § 112, amended. Section 112 of chapter 53 of the Revised Statutes is amended by adding at the end, a new sentence, as follows:

'Any income earned on such funds shall be paid into the General Fund as compensation for administration.'