

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

STATE LAW LIBRARY

N I N E T Y - N I N T H L E G I S L A T U R E

Legislative Document

No. 656

H. P. 450

House of Representatives, February 11, 1959

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Storm of Sherman.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-NINE

AN ACT Relating to Taxation of Intangible Personal Property.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 91-A, § 7, amended. Section 7 of chapter 91-A of the Revised Statutes, as enacted by section 1 of chapter 399 of the public laws of 1955, is amended to read as follows:

'Sec. 7. Personal estate; tax definition. Personal property for the purposes of taxation includes all **tangible** goods, chattels, moneys and effects, ~~tangible or intangible~~ wheresoever they are; all vessels, at home or abroad; money at interest and indebtedness due the persons to be taxed more than they are owing; all public securities; and shares in moneyed and other corporations within or without the State, except as otherwise provided by law.'