

STATE OF MAINE HOUSE OF REPRESENTATIVES 99th LEGISLATURE

SENATE AMENDMENT "A" to S. P. 228, L. D. 611, Bill, "An Act Relating to the Bank Commissioner, Advisory Committee and Department Regulations."

Amend said Bill in Section 1 by striking out the underlined numeral "6" in the first sentence thereof and leaving the original numeral "4".

Further amend said Bill by adding a new section to be numbered Section 4 to read as follows:

"Sec. 4, R.S., c. 53, #8, amended. Section 8 of chapter 53 of the revised Statutes is amended by adding at the end thereof the following new paragraph:

'Nothing in this section shall be construed to prevent the organization of small business investment companies organized to carry out the provisions of the Small Business Investment Act enacted by the 85th Congress of the United States, and acts amendatory thereto and additional thereto and which become such corporations under said Small Business Investment Act of 1958. Such small business investment companies shall not be deemed banking corporations or institutions.'

Presented by Senator Charles of Cumberland. Read and Adopted in the Senate April 7, 1959. Reproduced and distributed under the direction of the Clerk

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(Filing No. 166)