

MAINE STATE LEGISLATURE

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Legislative Document

No. 504

H. P. 344

House of Representatives, February 5, 1959

Referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Storm of Sherman.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-NINE

**AN ACT Relating to Disposition of Income on Unclaimed Deposits in
Defunct Savings Banks.**

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 59, § 73, amended. Section 73 of chapter 59 of the Revised Statutes is amended by adding at the end, a new sentence, as follows:

'Any income earned on such funds shall be paid into the General Fund as compensation for administration.'