

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
99th LEGISLATURE

HOUSE AMENDMENT "B" to H. P. 254, L. D. 365, Bill, "An Act Relating
to the Amount of the Annual Excise Tax on Railroads."

Amend said Bill by inserting at the beginning of the first line
the underlined word and figure 'Sec. 1.'

Further amend said Bill by striking out the underlined words
"transportation Property" in the 24th line and inserting in place'
thereof the following underlined words 'railway property used in
transportation service'

Further amend said Bill by inserting after the underlined word
and punctuation "receipts." in the 31st line, the following under-
lined sentences:

'Provided however that for the fiscal years ending June 30, 1960
and June 30, 1961 only, total diminution in tax shall not exceed
the amount by which on April 30th of 1960 and 1961 respectively,
total general fund undedicated revenue during the preceding 10
months shall have been in excess of general fund estimated un-
dedicated revenue due for the same 10 months, according to the
records of the State Controller. Following determination of such
excess as of each respective April 30th, such excess shall be made
available to eligible railroads in diminution of their taxes, and
shall be apportioned to each such railroad in the same proportion
as its own diminution but for this proviso, bears to total diminu-
tion of tax for all eligible railroads which would have occurred
but for this proviso.'

Filed by Mr. Frazier of Lee.

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