MAINE STATE LEGISLATURE

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NINETY-NINTH LEGISLATURE

Legislative Document

No. 311

H. P. 220 House of Representatives, January 29, 1959. Referred to Committee on State Government. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Call of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-NINE

AN ACT Relating to Custody of Maine State Reitrement System Securities.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 63-A, § 13, sub-§ XVI, repealed. The last paragraph of subsection XVI of section 13 of chapter 63-A of the Revised Statutes, as enacted by section 3 of chapter 316 of the public laws of 1957, is repealed as follows:

'All contracts or agreements entered into between the said Board of Trustees and the custodian bank or safe deposit company selected by them shall have the approval of the Governor and Executive Council.'