

MAINE STATE LEGISLATURE

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STATE OF MAINE

N I N E T Y - N I N T H L E G I S L A T U R E

Legislative Document

No. 192

H. P. 134

House of Representatives, January 28, 1959.

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Sanborn of Gorham.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-NINE

AN ACT Relating to Officers of Mutual Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 93, amended. Section 93 of chapter 60 of the Revised Statutes is amended to read as follows:

'Sec. 93. Compensation of directors; votes by proxy limited. The salary or compensation for services of the directors ~~treasurer and secretary of mutual companies~~ shall be fixed by the policyholders at their annual meeting and no policyholder or other person is allowed more than 15 votes by proxy.'