MAINE STATE LEGISLATURE

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NINETY-NINTH LEGISLATURE

Legislative Document

No. 191

H. P. 133 House of Representatives, January 28, 1959. Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Dennett of Kittery.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-NINE

AN ACT Relating to Examination of Insurance Agents and Brokers.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 276, amended. The first paragraph of section 276 of chapter 60 of the Revised Statutes is amended to read as follows:

'Before an agent or broker is licensed as provided in the 3 preceding sections 273 to 275, he shall have attained the age of 21 years and shall file with the commissioner a statement under oath, giving his name, date of birth, residence, present occupation, his occupation for the 5 years next preceding the date of such statement and such other information, if any, as the commissioner may require. After the statement herein provided for is filed, the commissioner may, if he is satisfied that the appointee is a suitable person, issue to him a license in accordance with said sections; provided, however, that it. It shall not be necessary for an applicant once qualified as a broker, or as an agent for any particular company, to requalify unless a period of 2 years has elapsed since his last license expired and during the term of his first license after any such requalification, as well as during the term of his original license, he shall be deemed to be a first-time agent or broker as the case may be for the purposes of this section. The commissioner may at any time after granting such license, for cause shown and after a hearing, determine any person so appointed or any person theretofore appointed as agent, to be unsuitable to act as such agent and shall thereupon revoke such license and notify both the company and the agent of such revocation. Before any person is licensed as hereinbefore provided as a first-time agent of any casualty or foreign fire insurance company or as a first-time insurance broker, he shall pay to the commissioner a fee of \$10 and appear in person at such time and place as the commissioner, his deputy or any person delegated by the commissioner or his deputy shall

designate in writing for that purpose for a personal written examination as to his qualifications to act as such agent or broker; provided that no. No personal examination or examination fee shall be required of a resident of the State when applying for a license to solicit insurance in behalf of any company or companies authorized to transact business in this State, when the annual premium on each policy to be sold under such license does not exceed \$2, or to solicit insurance written on an assessment basis by domestic mutual insurers.'