

# MAINE STATE LEGISLATURE

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**Legislative Document**

**No. 162**

H. P. 106

House of Representatives, January 27, 1959.

Referred to the Committee on Business Legislation, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Frazier of Lee.

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## STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FIFTY-NINE

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### **AN ACT Permitting Savings Banks to Make Loans to Certain Students.**

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Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 59, § 19-H, sub-§ III, ¶ A, sub-¶ 3, division (d), additional.** Subparagraph 3 of paragraph A of subsection III of section 19-H of chapter 59 of the Revised Statutes, as enacted by section 1 of chapter 380 of the public laws of 1955, is amended by adding a new division, to be lettered (d), to read as follows:

**‘(d). To an amount within the discretion of the trustees, providing the loan is made to assist the borrower to further his higher education and is guaranteed in full or in part by the New England Higher Education Assistance Foundation.’**