

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

STATE LAW LIBRARY

NINETY - NINTH LEGISLATURE

Legislative Document

No. 83

S. P. 50

In Senate January 21, 1959

Referred to the Committee on Business Legislation, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Martin of Kennebec.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-NINE

AN ACT Relating to Investment of Municipal Funds.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 90-A, § 21, sub-§ I, ¶ A, repealed. Paragraph A of subsection I of section 21 of chapter 90-A of the Revised Statutes, as enacted by section 1 of chapter 405 of the public laws of 1957, is repealed as follows:

I. Deposited in savings banks, trust companies and national banks in the State.

A. ~~The balance at any time in any bank shall not exceed the amount insured by the Federal Deposit Insurance Corporation.~~