

MAINE STATE LEGISLATURE

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N I N E T Y - N I N T H L E G I S L A T U R E

Legislative Document

No. 45

H. P. 22

House of Representatives, January 15, 1959.

Referred to the Committee on Business Legislation, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Kinch of Livermore Falls.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-NINE

AN ACT Permitting Savings Banks to Act as Collection Agent.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 59, § 19-D, sub-§ II, ¶ R, additional. Subsection II of section 19-D of chapter 59 of the Revised Statutes, as enacted by section 1 of chapter 380 of the public laws of 1955, is amended by adding a new paragraph, to be lettered R, to read as follows:

'R. To act as collection agent and to receive and transmit payments made on account of quasi-municipal corporations, public utility corporations or non-profit hospital or medical service corporations, subject to such regulations as the Bank Commissioner may prescribe.'