

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
99th LEGISLATURE

SENATE AMENDMENT "A" to S. P. 29, L. D. 9, Bill, "An Act Relating
to Inheritance Tax Exemptions for Husband or Wife."

Amend said Bill at the beginning of the first line by inserting
the underlined word and figure 'Sec. 1.'

Further amend said Bill in the 16th line by striking out the
underlined figure "\$25,000" and inserting in place thereof the
underlined figure '\$15,000'

Further amend said Bill by adding at the end the following
section:

"Sec. 2. R. S., c. 155 §5, amended. Section 5 of chapter 155
of the Revised Statutes is amended to read as follows:

'Sec. 5. Tax on Class C. Property which shall so pass to or
for the use of any person not falling within either of the classes
hereinbefore set forth shall be subject to a tax upon the value
thereof, in excess of an exemption of \$500; of ~~10%~~ 12% of such
value in excess of said exemption as does not exceed \$50,000; of
~~12%~~ 14% of such value as exceeds \$50,000 and does not exceed
\$100,000; of ~~14%~~ 16% of such value as exceeds \$100,000 and does
not exceed \$250,000; and of ~~16%~~ 18% of such value as exceeds
\$250,000.'"

Presented by Senator MacDonald of Oxford.

Read and Adopted in the Senate April 21, 1959.

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(Filing No. 266)

4/27.59