

MAINE STATE LEGISLATURE

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N I N E T Y - N I N T H L E G I S L A T U R E

Legislative Document

No. 7

S. P. 27

In Senate, January 14, 1959.

Referred to the Committee on Legal Affairs, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Charles of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-NINE

AN ACT Relating to Value of Property Held by Portland Yacht Club.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1878, c. 69, § 2, amended. Section 2 of chapter 69 of the private and special laws of 1878 is amended to read as follows:

'Sec. 2. May hold real and personal estate; amount. Said corporation may hold real estate to an amount not exceeding in value ~~twenty five thousand dollars~~ \$100,000, and personal estate to an amount not exceeding ~~twenty five thousand dollars~~ \$100,000.'