

MAINE STATE LEGISLATURE

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NINETY - EIGHTH LEGISLATURE

Legislative Document

No. 1645

H. P. 1131 House of Representatives, January 13, 1958
Committee on Judiciary suggested.

HARVEY R. PEASE, Clerk

Presented by Miss Cormier of Rumford

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-EIGHT

AN ACT Relating to Loans to Minors for Higher Education.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 119, § 2, amended. Section 2 of chapter 119 of the Revised Statutes is amended by adding thereto a new paragraph to read as follows:

‘A minor 16 years of age or over, who receives aid and assistance in the form of a loan or loans from any source for the purpose of furthering his higher education in professional, technical, scientific, literary and other fields, shall have full legal capacity for such purpose to act in his own behalf in the matter of notes, contracts and other transactions; and with respect to such acts done by him, he shall have all of the rights, powers and privileges and be subject to the obligations of persons of full age.’

SUMMARY STATEMENT

This bill serves two purposes in the higher education field:

- (a) It would give contractual capacity to minors over 16 years of age for the purpose of obtaining and managing loans for their higher education; and
- (b) It would make these minors legally responsible to their loaners for such loans.