

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
98th LEGISLATURE

COMMITTEE AMENDMENT "B" to S.P. 620, L.D. 1614, Bill, "An Act to  
Create the Maine Industrial Building Authority."

Amend said Bill by adding at the end of that part designated  
"Sec. 4" of section 1 of said Bill the following underlined paragraph:

'The authority shall not enter into any contract of insurance  
where any of the members of the authority or its manager has any  
interests, direct or indirect, in any firm, partnership, corporation  
or association which would be a mortgagee, whose loan to a local  
development corporation is insured by the authority, or has any  
interest, direct or indirect, in any firm, partnership, corporation  
or association which would rent, lease or otherwise occupy any pre-  
mises constructed by a local development corporation where said  
corporation's mortgage is guaranteed by the authority, or is a  
director or officer or otherwise associated with any local develop-  
ment corporation, whose mortgage is guaranteed by the authority.'

Reported by the Committee on State Government.

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(Filing No. 622)

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