

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
98th LEGISLATURE

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "B" to S.P. 620,

L.D. 1614, Bill, "An Act to Create the Maine Industrial Building Authority."

Amend said Committee Amendment "B" by striking out all of the last paragraph of said Amendment and inserting in place thereof the following underlined paragraph:

" No member of the authority shall participate in any decision on any contract of insurance if he has any interests, direct or indirect, in any firm, partnership, corporation or association which would be a mortgagee, whose loan to a local development corporation is insured by the authority, or if he has any interest, direct or indirect, in any firm, partnership, corporation or association which would rent, lease or otherwise occupy any premises constructed by a local development corporation where said corporation's mortgage is guaranteed by the authority, or if he is a director or officer or otherwise associated with any local development corporation whose mortgage is guaranteed by the authority."

Presented by Senator Lessard of Androscoggin.

Read and adopted in the Senate Oct. 30, 1957.

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