

# MAINE STATE LEGISLATURE

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NINETY - EIGHTH LEGISLATURE

Legislative Document

No. 1581

S. P. 580

In Senate, May 14, 1957

Reported by Senator Woodcock of Penobscot from the Committee on Judiciary and printed under Joint Rules No. 10.

CHESTER T. WINSLOW, Secretary

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FIFTY-SEVEN

**RESOLVE, Proposing an Amendment to the Constitution Pledging Credit of State for Guaranteed Loans for Industrial Purposes.**

**Constitutional amendment. Resolved:** Two-thirds of each branch of the Legislature concurring, that the following amendments to the Constitution of this State be proposed:

**Constitution, Article IX, Section 14, amended.** The 1st sentence of Section 14 of Article IX of the Constitution is hereby amended to read as follows:

'The credit of the State shall not be directly or indirectly loaned in any case, except as provided in section 14-A.'

**Constitution, Article IX, Section 14-A, additional.** Article IX of the Constitution is hereby amended by adding thereto a new section to be numbered 14-A, to read as follows:

'Section 14-A. For the purposes of fostering, encouraging and assisting the physical location, settlement and resettlement of industrial and manufacturing enterprises within the State, the Legislature by proper enactment may insure the payment of mortgage loans on the real estate within the State of such industrial and manufacturing enterprises not exceeding in the aggregate \$20,000,000 in amount at any one time and may also appropriate moneys and authorize the issuance of bonds on behalf of the State at such times and in such amounts as it may determine to make payments insured as aforesaid.'

**Form of question and date when amendments shall be voted upon. Resolved:** That the aldermen of cities, the selectmen of towns and the assessors of the several plantations of this State are hereby empowered and directed to notify the

inhabitants of their respective cities, towns and plantations to meet in the manner prescribed by law for calling and holding biennial meetings of said inhabitants for the election of Senators and Representatives at the next general or special state-wide election, to give in their votes upon the amendments proposed in the foregoing resolution, and the question shall be:

“Shall the Constitution which now provides that the credit of the State of Maine shall not be directly or indirectly loaned in any case, be amended, as proposed by a resolution of the Legislature Pledging Credit of State and Providing a Twenty Million Bond Issue for Guaranteed Loans for Industrial Purposes?”

And the inhabitants of said cities, towns and plantations shall vote by ballot on said question, those in favor of the amendments voting “Yes” upon their ballots and those opposed to the amendments voting “No” upon their ballots and the ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the office of the Secretary of State in the same manner as votes for Governor and Members of the Legislature, and the Governor and Council shall count the same, and if it shall appear that a majority of the inhabitants voting on the question are in favor of the amendments, the Governor shall forthwith make known the fact by his proclamation, and the amendments shall thereupon, as of the date of said proclamation, become a part of the Constitution.

**Secretary of State shall prepare ballots. Resolved:** That the Secretary of State shall prepare and furnish to the several cities, towns and plantations ballots and blank returns in conformity with the foregoing resolve, accompanied by a copy thereof.