

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

N I N E T Y - E I G H T H L E G I S L A T U R E

Legislative Document

No. 1495

H. P. 1052

House of Representatives, April 16, 1957.

Reported by Mr. Besse from Committee on Taxation and printed under joint rules No. 10.

HARVEY R. PEASE, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-SEVEN

AN ACT Relating to Computation of Tax on Telegraph Companies.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 16, § 128, amended. Section 128 of chapter 16 of the Revised Statutes, as amended by section 2 of chapter 410 of the public laws of 1955, is hereby further amended to read as follows:

'Sec. 128. Computation of telephone tax. The amount of the annual excise tax on telephone and telegraph companies shall be ascertained as follows: When the total gross operating revenues of such corporation, association or person from its or his operations within this State during the calendar year preceding the year for which the tax is assessed on such corporation, association or person exceed \$1,000 and do not exceed \$5,000, the tax shall be $1\frac{1}{4}\%$ of such total gross operating revenues; when such total gross operating revenues exceed \$5,000 and do not exceed \$10,000, the tax shall be $1\frac{1}{2}\%$ of such total gross operating revenues; when such total gross operating revenues exceed \$10,000 and do not exceed \$20,000, the tax shall be $1\frac{3}{4}\%$ of such total gross operating revenues; when such total gross operating revenues exceed \$20,000 and do not exceed \$40,000, the tax shall be 2% of such total gross operating revenues; and so on, increasing the rate of tax $\frac{1}{4}$ of 1% for each additional \$20,000 or fractional part thereof, of such total gross operating revenues, provided that the rate shall in no event exceed 7% of such total gross operating revenues.'

Sec. 2. R. S., c. 16, § 128-A, additional. Chapter 16 of the Revised Statutes is hereby amended by adding thereto a new section, to be numbered 128-A, to read as follows:

'Sec. 128-A. Computation of telegraph tax. The amount of the annual excise tax on telegraph companies shall be 6% of its total gross operating revenues

from its operations within this State during the calendar year preceding the year for which the tax is assessed.'

Sec. 3. R. S., c. 16, § 132, amended. Section 132 of chapter 16 of the Revised Statutes, as amended by section 3 of chapter 399 of the public laws of 1955, is hereby further amended to read as follows:

'Sec. 132. Tax to be in lieu of all taxes. The excise tax collected under the provisions of ~~the 7 preceding~~ sections **125 to 131, inclusive**, shall be in lieu of all taxes upon any corporation therein designated, upon its shares of capital stock and its property including, without limiting the generality of the foregoing, poles, wires, conduits, cables, booths, central office equipment, and machinery or equipment incidental and peculiar to the business of such corporation whether located on or off its premises; ~~provided, however, that the~~. **The land and buildings thereon owned by such corporation, association or person shall be taxed in the municipality in which the same are situated. The assessment of taxes on such land and buildings shall be legal, whether assessed as resident or nonresident property.'**