

NINETY-EIGHTH LEGISLATURE

Legislative Document

No. 1467

H. P. 1036 Reported by Mr. Farmer from Committee on Taxation and printed under joint rules No. 10.

HARVEY R. PEASE, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-SEVEN

AN ACT Relating to Property Tax Exemption for Benevolent and Charitable Institutions.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 91-A, § 10, sub-§ II, ¶ A, sub-¶ 1, additional. Paragraph A of subsection II of section 10 of chapter 91-A of the Revised Statutes, as enacted by chapter 399 of the public laws of 1955, is hereby amended by adding at the end thereof a new subparagraph, as follows:

'1. No such institution shall be entitled to tax exemption if it is in fact conducted or operated principally for the benefit of persons who are not residents of Maine and if stipends or charges for its services, benefits or advantages in excess of an equivalent of \$10 per week are made or taken. The provisions of this subparagraph shall not apply to institutions incorporated as non-profit corporations for the sole purpose of conducting medical research.'