

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
98th LEGISLATURE

COMMITTEE AMENDMENT "A" to H. P. 993, L. D. 1421, Bill, "An Act  
Relating to Sales Financing of Motor Vehicles."

Amend said Bill by striking out the 3rd underlined sentence  
of the last paragraph of that part designated "Sec. 249" and in-  
serting in place thereof the following underlined sentence:

'The term also includes a retail seller engaged in whole or in part  
in the business of holding retail instalment contracts which in the  
aggregate exceed the sum of \$25,000 in any one calendar year.'

Further amend said Bill by inserting after the words "finance  
companies" in the headnote of that part designated "Sec. 250" the  
words 'and retail sellers'

Further amend said Bill by inserting after the underlined word  
"company" in the 2nd line of subsection I of that part designated  
"Sec. 250" the underlined words 'or retail seller'

Further amend said Bill by striking out subsection III of that  
part designated "Sec. 250" and inserting in place thereof the  
following:

'III. The license fee for each calendar year or part thereof  
shall be as follows:

A. For a retail seller, the sum of \$10 for the principal  
place of business of the licensee within this State and  
the sum of \$5 for each branch of such licensee maintained  
in this State.

B. For a sales finance company, the sum of \$100 for the  
principal place of business of the licensee within this  
State, and the sum of \$25 for each branch of such licensee  
maintained in this State. A person required to obtain a  
license under the provisions of paragraph B shall not be  
required to obtain a license as a retail seller.'

Further amend said Bill by striking out the words and figures  
"September 1, 1957" in "Sec. 3" and inserting in place thereof the  
words and figures 'January 1, 1958'

Reported by the Committee on Business Legislation.

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(Filing No. 269)

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