

MAINE STATE LEGISLATURE

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N I N E T Y - E I G H T H L E G I S L A T U R E

Legislative Document

No. 1405

H. P. 981

House of Representatives, March 26, 1957.

Referred to Committee on Taxation. Sent up for concurrence and 750 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Rollins of Belfast.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-SEVEN

**AN ACT Relating to Payments by Casualty Insurance Companies for Expenses
of Administration of Fire Prevention Laws.**

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 97, § 29-A, additional. Chapter 97 of the Revised Statutes is hereby amended by adding thereto a new section to be numbered 29-A, to read as follows:

'Sec. 29-A. Payments by casualty insurance companies. Every casualty insurance company or association which does business or collects premiums or assessments in the State shall pay to the State Tax Assessor on the first day of May, annually, in addition to the taxes now imposed by law to be paid by such companies or associations, $\frac{1}{2}$ of 1% of the gross direct premiums for casualty risks written in the State during the preceding calendar year, less the amount of all direct premiums thereon and all dividends paid to policyholders on direct casualty premiums during said calendar year.

The State Tax Assessor shall pay over all receipts from such tax to the Treasurer of State daily to be credited to the general fund. There shall always be available for the expenses of the Insurance Commissioner for the purposes of section 29 state moneys in an amount not less than the revenue derived from the tax imposed by the provisions of this section.'