

# MAINE STATE LEGISLATURE

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**Legislative Document**

**No. 1398**

S. P. 490

In Senate, March 26, 1957.

Referred to Committee on Public Utilities. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary.

Presented by Senator Lessard of Androscoggin.

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**STATE OF MAINE**

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FIFTY-SEVEN

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**AN ACT** Relating to Valuation of Property by Public Utilities for Fixing Rates.

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Be it enacted by the People of the State of Maine, as follows :

**R. S c., 44, § 18, repealed and replaced.** Section 18 of chapter 44 of the Revised Statutes is hereby repealed and the following enacted in place thereof :

**'Sec. 18. Valuation of property made for fixing rates. In determining reasonable and just rates, tolls and charges, the Commission shall fix a value upon all the property of any public utility used or required to be used in its service to the public within the State, which value shall be established by the utility's net prudent investment, and a fair return thereon. In making such valuation, the Commission may avail itself of any reports, records or other information available to it in the office of any state officer or board.'**