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NINETY-EIGHTH LEGISLATURE

Legislative Document

No. 1340

HARVEY R. PEASE, Clerk

H. P. 947 House of Representatives, March 20, 1957 Referred to the Committee on Legal Affairs, sent up for concurrence and ordered printed.

Presented by Mr. Tarbox of Gouldsboro.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-SEVEN

AN ACT Relating to Disposition of Commissions on Pari Mutuel Pools.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 86, § 14, amended. Section 14 of chapter 86 of the Revised Statutes, as repealed and replaced by chapter 353 of the public laws of 1955, is hereby amended to read as follows:

'Sec. 14. Pari mutuel pools. Within the enclosure of any race track where is held a race or race meet licensed and conducted under the provisions of this chapter, but not elsewhere, the sale of pari mutuel pools by the licensee under such regulations as may be prescribed by said Commission is permitted and authorized. Commissions on such pools shall in no event and at no track exceed 16% of each dollar wagered, plus the odd cents of all redistribution to be based on each dollar wagered exceeding a sum equal to the next lowest multiple of 10, known as "breakage," $\frac{1}{2}$ 1/2 of which breakage shall be retained by the licensee, 1/4 shall be paid to the town in which the race track is located and the balance shall be paid to the Treasurer of State. Said maximum shall include the $\frac{51/2\%}{1}$ fund provided by section 17 of chapter 32, except that when such total contributions exceed \$2,000,000, 1% of such excess shall be paid to the "stipend" fund and credited to the "stipend" fund.'

Sec. 2. R. S., c. 86, § 15, amended. Section 15 of chapter 86 of the Revised Statutes is hereby amended to read as follows:

'Sec. 15. Tax. Each person, association or corporation licensed to conduct a race or race meet under the provisions of this chapter shall pay to the Treas-

urer of State, to be credited to the general fund of the State, a sum equal to $5\frac{1}{2}\%$ of the total contributions to all pari mutuel pools conducted or made at any race or race meet licensed under the provisions of this chapter, except that when such total contributions exceed \$2,000,000, 8% of such excess shall be paid to the Treasurer of State and credited to the general fund.'

Sec. 3. R. S., c. 87, § 13, amended. Section 13 of chapter 87 of the Revised Statutes is hereby amended to read as follows:

'Sec. 13. Pari mutuel pools. Within the enclosure of any race track where is held a race or race meet licensed and conducted under the provisions of this chapter, but not elsewhere, the sale of pari mutuel pools by the licensee under such regulations as may be prescribed by said Commission is permitted and authorized. Commissions on such pools shall in no event and at no track exceed 16% of each dollar wagered, plus the odd cents of all redistribution to be based on each dollar wagered exceeding a sum equal to the next lowest multiple of 10, known as "breakage," $\frac{1}{2}$ $\frac{1}{4}$ of which breakage shall be retained by the licensee, $\frac{1}{4}$ shall be paid to the town in which the race track is located and the balance shall be paid to the Treasurer of State. Said maximum shall include the $\frac{51}{2}$ for the treasurer of state to be credited to the "stipend" fund provided by section 17 of chapter 32, except that when such total contributions exceed \$2,000,000, 1% of such excess shall be paid to the Treasurer of State and credited to the "stipend" fund.'

Sec. 4. R. S., c. 87, § 14, amended. The 1st sentence of section 14 of chapter 87 of the Revised Statutes is hereby amended to read as follows:

'Each person, association, corporation, trust or partnership licensed to conduct a race or race meet under the provisions of this chapter shall pay to the Treasurer of State, to be credited to the general fund, a sum equal to $5\frac{1}{2}\%$ of the total contributions to all pari mutuel pools conducted or made at any race or race meets licensed hereunder under the provisions of this chapter, except that when such total contributions exceed \$2,000,000, 8% of such excess shall be paid to the Treasurer of State and credited to the general fund.'