

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

Transmitted by Director of Legislative Research pursuant to joint order.

---

---

N I N E T Y - E I G H T H      L E G I S L A T U R E

---

---

**Legislative Document**

**No. 1308**

H. P. 918

House of Representatives, March 19, 1957.

Referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Quinn of Bangor.

---

---

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FIFTY-SEVEN

---

**AN ACT Relating to Bank Deposits or Loan and Building Shares in Two or  
More Names.**

---

Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 59, § 19-G, sub-§ V, ¶ F, amended.** Paragraph F of subsection V of section 19-G of chapter 59 of the Revised Statutes, as enacted by section 1 of chapter 380 of the public laws of 1955, is hereby amended to read as follows:

'**F.** The provisions of paragraphs B, C, D and E apply only to accounts opened in banks, savings banks or trust companies, or shares in loan and building associations, made payable to persons or to either or the survivor who are husband and wife, parent and child, **grandparent and grandchild** and brothers and sisters; except that the provisions of paragraphs B, C, D and E, as to brothers and sisters, shall apply only to accounts opened after September 1, 1955 and to accounts opened prior to September 1, 1955 which may be brought within the provisions of these paragraphs by written declaration, in form prescribed by the Bank Commissioner, executed by all such depositors or share owners, and delivered to any such bank, savings bank, trust company or loan and building association, which declaration shall bind each and every signer thereof, his heirs, executors, administrators and assigns. In case such declaration be signed by one or more, but not all of the depositors named in such account or share owners, such declaration shall be effective as against the person or persons signing the same, his and their heirs, executors, administrators and assigns; but shall not be effective as against those not so signing.'