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NINETY-EIGHTH LEGISLATURE

Legislative Document

No. 1306

S. P. 458 In Senate, March 19, 1957. Referred to the Committee on Taxation. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary Presented by Senator Curtis of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-SEVEN

AN ACT Exempting Commercial Aircraft Engaged in Geologic Exploation from Excise Taxes.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 22, § 51, amended. Section 51 of chapter 22 of the Revised Statutes is hereby amended by adding at the end thereof a new paragraph, as follows:

'In order to encourage and accelerate exploration for valuable mineral and metal deposits in the State of Maine, resident and nonresident commercial aircraft engaged in geologic exploration, continuously and exclusively employed for the purpose of detecting, measuring or otherwise revealing such mineral deposits are exempted from payment of the excise tax imposed by the provisions of this section.'