

MAINE STATE LEGISLATURE

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NINETY - EIGHTH LEGISLATURE

Legislative Document

No. 1301

S. P. 460

In Senate, March 19, 1957

Referred to the Committee on Judiciary, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Low of Knox.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-SEVEN

RESOLVE, Proposing an Amendment to the Constitution Pledging Credit of State for Guaranteed Loans for Industrial Purposes.

Constitutional amendment. Resolved: Two-thirds of each branch of the Legislature concurring, that the following amendments to the Constitution of this State be proposed:

Constitution, Article IX, Section 14, amended. The 1st sentence of Section 14 of Article IX of the Constitution is hereby amended to read as follows:

'The credit of the State shall not be directly or indirectly loaned in any case, except as provided in section 14-A.'

Constitution, Article IX, Section 14-A, additional. Article IX of the Constitution is hereby amended by adding thereto a new section to be numbered 14-A, to read as follows:

'**Section 14-A.** It is declared that the creation of enlarged opportunities for gainful employment to insure the preservation and betterment of the economy of the State and its inhabitants is of such concern to the people generally as to justify the pledging of the credit of the State of Maine in order to foster, encourage and assist the location, settlement and resettlement of industry, manufacturing and other business enterprises in any locality within the State.

To accomplish the foregoing purpose the State, under proper enactment of the Legislature, may issue its bonds not exceeding in the aggregate \$20,000,000 in amount in any one time to insure mortgage payments on industrial projects.'

Form of question and date when amendment shall be voted upon. Resolved:

That the aldermen of cities, the selectmen of towns and the assessors of the several plantations of this State are hereby empowered and directed to notify the inhabitants of their respective cities, towns and plantations to meet in the manner prescribed by law for calling and holding biennial meetings of said inhabitants for the election of Senators and Representatives at the next general or special state-wide election, to give in their votes upon the amendment proposed in the foregoing resolution, and the question shall be:

“Shall the Constitution be amended as proposed by a resolution of the Legislature Pledging Credit of State and Providing a Twenty Million Bond Issue for Guaranteed Loans for Industrial Purposes?”

And the inhabitants of said cities, towns and plantations shall vote by ballot on said question, those in favor of the amendment voting “Yes” upon their ballots and those opposed to the amendment voting “No” upon their ballots, and the ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the office of the Secretary of State in the same manner as votes for Governor and Members of the Legislature, and the Governor and Council shall count the same, and if it shall appear that a majority of the inhabitants voting on the question are in favor of the amendment, the Governor shall forthwith make known the fact by his proclamation, and the amendment shall thereupon, as of the date of said proclamation, become a part of the Constitution.

Secretary of State shall prepare ballots. Resolved: That the Secretary of State shall prepare and furnish to the several cities, towns and plantations ballots and blank returns in conformity with the foregoing resolve, accompanied by a copy thereof.