

MAINE STATE LEGISLATURE

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N I N E T Y - E I G H T H L E G I S L A T U R E

Legislative Document

No. 1277

H. P. 891

House of Representatives, March 14, 1957

Referred to the Committee on Appropriations and Financial Affairs. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Needham of Orono.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-SEVEN

AN ACT to Authorize the Construction of Housing for the University of Maine.

Preamble. Two-thirds of both houses of the Legislature deeming it necessary in accordance with Section 14 of Article IX of the Constitution of Maine:

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. University of Maine authorized to construct housing. The University of Maine is hereby authorized to construct, acquire or improve housing, including dormitories and dining halls and married student and faculty housing, with utility approaches thereto and furnishings therein, at costs not to exceed \$21,000,000. The cost of such housing construction, acquisition or improvement, including any expenses incurred in the financing thereof, shall be taken and appropriated from proceeds of bonds issued under authority of this act.

Sec. 2. University housing. The University of Maine shall operate such housing when constructed, as a self-liquidating project until all the bonds issued as provided by this act shall be retired, and all the expenses incurred hereunder shall be paid. The University shall charge and collect such board and room fees or rentals for the use of said housing as may from time to time be determined and ordered by the University Board of Trustees, having due regard to the value of the services rendered, the cost of upkeep, maintenance, repairs and operation, and amortization of principal and interest on the bonds issued, and shall pay to the Treasurer of State the amounts required for said amortization and interest.

Sec. 3. Treasurer of State to issue bonds. The Treasurer of State is hereby authorized, under the direction of the Trustees of the University of Maine with

the approval of the Governor and Council, to issue from time to time serial coupon bonds in the name and on behalf of the State to an amount not exceeding \$21,000,000 for the purpose of raising funds for the construction of said housing, as provided in this act. Such bonds shall be general obligations of the State of Maine and the full faith and credit of the State shall be pledged to the bonds.

Sec. 4. Records of bonds issued to be kept by State Auditor and Treasurer. The State Auditor shall keep an account of such bonds, showing the number and amount of each, the date of countersigning, the date when payable and the date of delivery thereof to the Treasurer of State, who shall keep an account of each bond, showing the number thereof, the name of the person to whom sold, the amount received for the same, the date of sale and the date when payable.

Sec. 5. Sale, how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of such bonds by direction of the Trustees of the University with the approval of the Governor and Council. The proceeds of the sales of such bonds, which shall be held by the Treasurer of State and paid by him upon warrants drawn by the Trustees of the University with the approval of the Governor and Council, are hereby appropriated to be used solely for the purposes set forth in this act. Any balance unexpended shall not lapse, but shall be carried forward to the same account to be used only for the purposes set forth herein.

Sec. 6. Proceeds of bonds not available for other purposes; must be kept separate from other funds. The proceeds of all bonds issued under the authority of this act, and the funds made available for interest and debt retirement thereunder shall at all times be kept distinct from all other moneys of the State and shall not be drawn upon or be available for any other purpose.

Sec. 7. Interest and debt retirement. Interest due or accruing upon any bonds issued under the provisions of this act and all sums coming due for payment of bonds at maturity shall be paid by the Treasurer of State.

Sec. 8. Disbursement of bond proceeds. The proceeds of such bonds shall be expended under the direction and supervision of the Trustees of the University of Maine.

Sec. 9. Other sources of funds. This act shall not in any manner preclude the University of Maine from obtaining construction funds in any other ways or from any other sources; or from accepting from any authorized agency of the Federal Government loans or grants for the planning, construction or acquisition of any project; or from entering into agreements with such agency respecting any such loans or grants.

Sec. 10. Contingent upon ratification of bond issue. No action shall be taken or liability incurred under this act unless and until the people of Maine shall have ratified the issuance of bonds in behalf of the State at such time and in such amounts as set forth in this act for the purpose of constructing University housing.

Referendum for ratification. The aldermen of cities, the selectmen of towns and the assessors of the several plantations of this State are hereby empowered and directed to notify the inhabitants of their respective cities, towns and planta-

tions to meet in the manner prescribed by law for calling and holding biennial meetings of said inhabitants for the election of Senators and Representatives, at the next general or special state-wide election, to give in their votes upon the acceptance or rejection of the foregoing act, and the question shall be: "Shall 'An Act to Authorize the Construction of Housing for the University of Maine,' passed by the 98th Legislature, be accepted?"

And the inhabitants of said cities, towns and plantations shall indicate by a cross or check mark placed within a square upon their ballots their opinion of the same, those in favor of said ratification voting "Yes" and those opposed to said ratification voting "No" and the ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings, and return made to the office of the Secretary of State in the same manner as votes for Governor and Members of the Legislature, and the Governor and Council shall count the same and if it shall appear that a majority of the inhabitants voting on the question are in favor of the act, the Governor shall forthwith make known the fact by his proclamation, and the act shall become effective in 30 days after the date of said proclamation.

Secretary of State shall prepare ballots. The Secretary of State shall prepare and furnish to the several cities, towns and plantations ballots and blank returns in conformity with the foregoing act, accompanied by a copy thereof.