MAINE STATE LEGISLATURE

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NINETY-EIGHTH LEGISLATURE

Legislative Document

No. 1260

S. P. 442 In Senate, March 14, 1957 Referred to Committee on Appropriations and Financial Affairs, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary Presented by Senator Lessard of Androscoggin.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-SEVEN

AN ACT Relating to Construction Reserve Fund in Department of Finance and Administration.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 16, § 34-A, additional. Chapter 16 of the Revised Statutes is hereby amended by adding thereto a new section to be numbered 34-A, to read as follows:

'Construction Reserve Fund.

- Sec. 34-A. Allocations from the construction reserve fund. Funds appropriated by the Legislature to the construction reserve fund may be allocated by the Governor, with the advice and consent of the Council, whenever:
 - I. The Legislature makes specific recommendations for the use of funds appropriated to the construction reserve fund;
 - II. An increase in construction or equipment costs results in a project cost in excess of the amount appropriated therefor by the Legislature;
 - III. A condition arises during the course of a project which necessitates a change in plans, specifications or equipment resulting in a project cost in excess of funds previously made available therefor;
 - IV. It appears to be in the best interests of the State to acquire real estate or to have estimates, plans or specifications prepared for a project in advance of the date on which funds may be made available therefor by the Legislature;

V. It appears to be necessary and in the best interests of the State to proceed with the construction of, or the purchase of equipment for, a project for which funds were not otherwise made available by the Legislature.

Any allocation of funds made by the Governor and Council under the provisions of this section shall constitute a continuous carrying account for the purposes designated by the Governor and Council. The State Controller is authorized to carry forward all such allocations to the succeeding fiscal year, provided work shall have begun by the letting of a contract or contracts or by actually starting the work during the year in which the allocation was made. Any balance remaining after the completion of the object of the allocation shall revert to the construction reserve fund.'