

MAINE STATE LEGISLATURE

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NINETY - EIGHTH LEGISLATURE

Legislative Document

No. 1220

H. P. 857

House of Representatives, March 12, 1957.

Referred to Committee on Retirements and Pensions. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Flynn of So. Berwick.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-SEVEN

AN ACT Relating to Deposit of Contributions by Former Member of State Retirement System.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 63-A, § 4, sub-§ X, amended. The first sentence of subsection X of section 4 of chapter 63-A, as enacted by section one of chapter 417 of the public laws of 1955, is hereby amended to read as follows:

‘Any former member who withdrew his contributions after termination of service may, upon later restoration to membership and prior to the date any retirement allowance becomes effective for him, deposit in the members’ contribution fund by a single payment or by an increased rate of contribution an amount equal to the accumulated contributions withdrawn by him together with ~~regular interest thereon from the date of withdrawal to the date the deposit payment or payments are made~~ the amount of interest so withdrawn.’