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NINETY-EIGHTH LEGISLATURE

Legislative Document

H. P. 840 Referred to the Committee on Taxation, sent up for concurrence and ordered printed.

Presented by Mr. Childs of Portland.

HARVEY R. PEASE, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-SEVEN

AN ACT Relating to Computation of Tax on Telegraph Companies.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 16, § 128, amended. Section 128 of chapter 16 of the Revised Statutes, as amended by section 2 of chapter 410 of the public laws of 1955, is hereby further amended to read as follows:

'Sec. 128. Computation of telephone tax. The amount of the annual excise tax on telephone and telegraph companies shall be ascertained as follows: When the total gross operating revenues of such corporation, association or person from its or his operations within this State during the calendar year preceding the year for which the tax is assessed on such corporation, association or person exceed \$1,000 and do not exceed \$5,000, the tax shall be $1\frac{1}{4}\%$ of such total gross operating revenues; when such total gross operating revenues exceed \$5,000 and do not exceed \$10,000, the tax shall be $1\frac{1}{2}\%$ of such total gross operating revenues; when such total gross operating revenues exceed \$10,000 and do not exceed \$20,000 and do not exceed \$10,000 and do not exceed \$20,000 and do not exceed \$40,000, the tax shall be $1\frac{3}{4}\%$ of such total gross operating revenues; and so on, increasing the rate of tax $\frac{1}{4}\%$ of 1% for each additional \$20,000 or fractional part thereof, of such total gross operating revenues, provided that the rate shall in no event exceed 7% of such total gross operating revenues.'

Sec. 2. R. S., c. 16, § 132-A, additional. Chapter 16 of the Revised Statutes is hereby amended by adding thereto a new section, to be numbered 132-A, to read as follows:

No. 1194

'Sec. 132-A. Computation of telegraph tax. The amount of the annual excise tax on telegraph companies shall be ascertained as follows: when the total gross operating revenues of such corporation, association or person from its or his operations within this State during the calendar year preceding the year for which the tax is assessed on such corporation, association or person exceed \$1,000 and do not exceed \$5,000, the tax shall be $1\frac{1}{4}$ % of such total gross operating revenues; when such total gross operating revenues exceed \$5,000 and do not exceed \$10,000, the tax shall be $1\frac{1}{2}$ % of such total gross operating revenues; when such total gross operating revenues exceed \$10,000 and do not exceed \$10,000, the tax shall be $1\frac{3}{4}$ % of such total gross operating revenues; when such total gross operating revenues exceed \$10,000 and do not exceed \$20,000, the tax shall be $1\frac{3}{4}$ % of such total gross operating revenues; when such total gross operating revenues exceed \$10,000 and do not exceed \$20,000 and do not exceed \$40,000 the tax shall be 2% of such total gross operating revenues; and so on, increasing the rate of tax $\frac{1}{4}$ % of 1% for each additional \$20,000 or fractional part thereof, of such total gross operating revenues, provided that the rate shall in no event exceed 6% of such total gross operating revenues.'